CHOWDARY & RAO
CHARTERED ACCOUNTANTS

AUDITORS REPORT

We have audited the accounts of **K.V.S.R Siddhartha College of Pharmaceutical Sciences, Vijayawada-520 010** for the year ended 31st March 2018 and report that:

1. In our opinion, proper books of accounts have been maintained by the said institution.
2. We have obtained all information and explanations which are necessary for the purpose of the audit subject to notes on accounts attached here to.
3. In our opinion and according to the information and explanations given to us and to the best of our knowledge, the accounts give a true and fair view subject to notes on accounts attached hereto.

    i. In the case of Statement of Affairs, of the state of affairs of the institution as at 31st March 2018 and

    ii. In the case of Income & Expenditure account, Excess of income over expenditure for the year ended on that date.

For Chowdary&Rao
Chartered Accountants
Firm Reg.No: 000656S

CHOWDARY & RAO VIJAYAWADA CHARTERED ACCOUNTANTS

Aaraa
(A.R.S.KrishnaRao)
Partner
Mem.No: 027450

Place: Vijayawada
Date: 17/09/2018

K.V.S.R Siddhartha College of Pharmaceutical Sciences
Vijayawada-520 010

NOTES ON ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2018

1. Depreciation on Fixed Assets was provided for in the books of accounts.
2. Provision for Gratuity was made in the books for eligible employees based on estimates made by the Management. Prior period expenditure amounting to RS.90,150 was charged to revenue during the year.
3. Interest received on Grants was credited to Grants and not considered as income.
4. Previous year items were re-grouped and reclassified wherever considered necessary.
5. Reconciliation differences between fixed deposit receipts on hand and balances as per books was recognized as income for the year.

For K.V.S.R Siddhartha College of Pharmaceutical Sciences

ForChowdary&Rao
Chartered Accountants
Firm Reg.No: 000656S

Director Secretary Treasurer

CHOWDARY & RAO VIJAYAWADA CHARTERED ACCOUNTANTS

(A.R.S.KrishnaRao)
Partner
Mem.No: 027450

Place: Vijayawada
Date: 17/09/2018

Year Ending: 31.03.2018
Assessment Year: 2018-19

Status: CHARITABLE TRUST
PAN: AABTS1271J

COMPUTATION OF TOTAL INCOME APPLIED FOR CHARITABLE PURPOSE U/S. 11

Particulars		Details Rs.	Total Rs.
Income			
Total Income received		5,33,15,684	
Corpus Donations received		-	
			5,33,15,684
Less: Exemption U/s. 11(1)(d)			-
			5,33,15,684
Less: Exemption U/s. 11(1)(a) @ 15%			79,97,353
Income of the trust which should have been spent for charitable purpose			4,53,18,332
Amount Utilized for Charitable Purpose			
Total expenditure as per Income and Expenditure account	4,55,45,677		
Less:Depreciation	49,08,522	4,06,37,155	
Expenditure towards capital assets		26,47,841	
			4,32,84,996
Short Utilization of Income for the Year			20,33,336
Amount Invested in Specified Funds			6,27,65,783
NET TAXABLE INCOME			***NIL***
Total Income Returned		-	
Tax Thereon			-
REFUND DUE			-

STATEMENT OF EXCESS/SHORT UTILIZATION OF INCOME

Sl.No	Ass.Year	Opening (Excess) / Short Utilisation	(Excess)/ Short Utilisation for the year	Cumilitive (Excess) / Short Utilisation
1	2015-2016	-	89,83,302	89,83,302
2	2016-2017	89,83,302	17,80,256	1,07,63,558
3	2017-2018	1,07,63,558	33,99,190	1,41,62,748
4	2018-2019	1,41,62,748	20,33,336	1,61,96,083

K.V.S.R.SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES
VIJAYAWADA
STATEMENT OF AFFAIRS AS AT 31.03.2018

PARTICULARS	Sch.No	CurrentYear Rs.		Previous year Rs.
LIABILITIES				
Capital fund:				
Opening balance		7,93,31,705		6,85,43,969
Add:Excess of income over expenditure		77,70,007		1,07,87,736
			8,71,01,712	7,93,31,705
Current Liabilities				
Siddhartha Academy (SAGTE)			17,95,864	15,14,441
Grants	12		11,09,710	16,24,786
Other current liabilites	13		1,06,37,827	96,69,445
TOTAL			**10,06,45,113**	**9,21,40,377**
ASSETS:				
Fixed Assets				
(As per Schedule)			3,76,00,208	3,98,60,889
a.CURRENTASSETS				
Cash & Bank balances	14		6,27,67,698	5,20,05,481
b. LOANS AND ADVANCES				
Advances	15		2,77,207	2,74,007
TOTAL			**10,06,45,113**	**9,21,40,377**

Place: Vijayawada
Date:

Per our report of even date
For Chowdary & Rao
Chartered Accountants
Firm Reg.No: 000656S

[A.R.S. Krishna Rao]
Partner
M.No:027450

CHOWDARY & RAO
VIJAYAWADA
CHARTERED ACCOUNTANTS

PRINCIPAL SECRETARY TREASURER

K.V.S.R.SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES
VIJAYAWADA-10
INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2018

PARTICULARS	Schedule	CurrentYear Rs.	Previous Year Rs.
Income			
Fee Collections	1	4,92,72,032	4,57,11,318
Interest received	2	35,15,316	24,34,625
Miscellaneous receipts	3	5,28,336	5,15,498
TOTAL		**5,33,15,684**	**4,86,61,441**
Expenditure			
Salaries	4	2,64,99,158	2,24,24,703
Administrative and other Expenses	5	49,96,194	37,79,905
Seminars & Workshops	6	3,42,579	1,22,480
Affliation & Inspection	7	25,17,349	29,94,748
Taxes and Licences	8	6,98,886	6,93,562
Repairs and Maintainance	9	43,69,259	18,61,420
Exam Expenses	10	2,78,503	2,22,448
Provison for Gratuity	11	9,35,227	10,37,534
Depreciation		49,08,522	47,36,905
Excess of Income over Expenditure		77,70,007	1,07,87,736
TOTAL		**5,33,15,684**	**4,86,61,441**

Place: Vijayawada
Date:

Per our report of even date
For Chowdary & Rao
Chartered Accountants
Firm Reg.No: 000656S

CHOWDARY & RAO CHARTERED ACCOUNTANTS VIJAYAWADA

[A.R.S. Krishna Rao]
Partner
M.No:027450

PRINCIPAL SECRETARY TREASURER

K.V.S.R SIDDHARTHA PHARMACEUTICAL SCIENCES
VIJAYAWADA-10
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31.03.2018

PARTICULARS	Schedule	CurrentYear Rs.	Previous Year Rs.
RECEIPTS			
Opening balances:			
Cash on Hand		10,547	45,164
Cash at Bank		96,01,751	35,88,154
Fee Collections	A	4,92,72,032	4,57,11,318
Interest received		35,15,316	7,30,572
Miscellaneous receipts	B	16,97,886	11,14,339
Grants	C	15,41,504	10,24,607
Fixed Deposits matured		4,23,93,183	1,00,00,000
TOTAL		**10,80,32,218**	**6,22,14,154**
PAYMENTS			
Salaries	D	2,65,75,127	2,24,24,704
Administrative and other Expenses	E	49,55,983	37,51,871
Other expenses	F	16,85,387	8,42,690
Affliation & Inspection	G	25,16,849	29,94,348
Taxes and Licences	H	6,98,886	6,93,562
Repairs and Maintainance	I	38,28,332	17,67,777
Fixed deposits invested		4,47,99,951	1,50,00,000
Additions to Fixed Assets	J	26,41,313	46,56,589
Advances given		3,200	35,450
Siddhartha Academy (SAGTE)		8,415	-
Grants	K	20,52,699	4,34,866
TDS on fd interest		2,98,329	
Closing Balances:			
Cash on Hand		1,915	10,547
Cash at Bank		1,79,65,832	96,01,751
TOTAL		**10,80,32,218**	**6,22,14,154**

Place: Vijayawada
Date:

Per our report of even date
For Chowdary & Rao
Chartered Accountants
Firm Reg.No: 000656S

CHOWDARY & RAO CHARTERED ACCOUNTANTS VIJAYAWADA

[A.R.S. Krishna Rao]
Partner
M.No:027450

PRINCIPAL SECRETARY TREASURER

GROUPING SCHEDULES OF RECEIPTS AND PAYMENTS FOR THE YEAR 2017-18

Particulars	Current Year Rs.	Previous Year Rs.
Schedule -A		
Fee Collections		
B Pharm	2,32,97,250	1,89,79,650
M Pharm	86,72,675	73,99,750
Pharm.D	1,41,77,600	1,61,34,250
Pharm.D (PB)	15,44,000	13,85,000
Special Fee:		
B Pharm	8,38,957	8,47,168
M Pharm	2,09,700	4,57,500
Pharma.D	4,54,500	4,45,600
Pharma.D(PB)	77,350	62,400
Total	**4,92,72,032**	**4,57,11,318**
Schedule -B		
MISCELLANIOUS RECEIPTS		
Application fees	88,500	1,65,000
Xerox Receipts	3,623	1,922
ALUMINI ASSOCIATION	52,000	55,000
Receipts for NSS Camps	44,924	87,920
Other Mis Receipts	32,600	27,651
Receipts from Universities for conducting exams	2,68,020	2,13,703
APGENCO - 2017 Exam	12,000	-
APTRANSCO - 2017 Exam	12,000	-
Assistant Central Intelligence Officer Exam-2017	15,600	-
CBSE - JEE Exams	41,750	30,000
K.U. Exam Fee Collected Deposited for Challan Paym	9,78,451	3,27,820
TS EAMCET -2017 Exam	13,000	-
KRU Inter collegiable cricket (Men) West Zone recpt	-	3,700
Krishna University Meeting Expenses	-	46,009
APSLPRB-S.J Exams	-	25,600
South Zone Inter University Tournment	-	22,792
BREAKAGES FINES COLLECTIONS		
B Pharm	78,025	74,402
M Pharm	41,195	12,744
D Pharm	16,198	20,076
Total	**16,97,886**	**11,14,339**
Schedule -C		
Grants		
AICTE Grant in Aid	52	59
DST-India-South Africa Inter Govt S & T Coop. Grant	32,171	9,85,207
DST(INDO-UK) Grants	5,824	19,813
DST - Poland Grants	3,405	19,528
DST - SERB Project Grants	15,00,052	-
Total	**15,41,504**	**10,24,607**
Schedule -D		
SALARIES		
Salaries	2,53,10,169	2,13,95,178
ESI	1,84,657	92,643
PF	9,14,182	9,36,883
Gratuity paid (others)	90,150	-
Gratuity paid (M.PHARM)	75,969	-
Total	**2,65,75,127**	**2,24,24,704**

Schedule -E

ADMINISTRATIVE EXPENSES

Chemicals&Glassware	3,44,274	2,30,928
Annual Day Expenses	98,991	1,03,182
Printing & Stationery	3,65,313	2,09,653
Postage, Telephones	6,27,085	5,75,970
Travelling&Conveyance	17,424	10,821
Campus Maintenance	8,36,169	4,16,663
Security Service Charges	3,56,638	3,12,459
Advertisement	2,30,613	3,10,239
Audit Fee	12,980	11,500
Lab Consumables	26,896	19,090
Electricity Charges	7,78,695	7,31,085
News Papers & Periodicals	22,923	9,411
Sports & Games	30,178	22,450
Bank Charges	2,349	1,351
Student Placement Training Expenses	1,59,250	-
Magazines & Periodicals Expenses	2,31,847	2,27,821
Office Maintenance	6,33,549	3,53,635
Gardening Expenses	2,080	26,712
Honorarium	99,200	1,56,200
Xerox machine expenses	21,148	22,702
Animal House Expense	58,381	-
Total	**49,55,983**	**37,51,871**

Schedule -F

OTHER EXPENSES

Seminars & Workshops	3,42,579	1,22,480
Practical Exam Expenses	2,78,503	2,22,448
NSS Camps expenditure	21,500	45,545
APGENCO - 2017 Exam	12,000	-
APTRANSCO - 2017 Exam	12,000	-
Assistant Central Intelligence Officer Exam-2017	15,600	-
CBSE - JEE Exams	11,750	30,000
K.U. Exam Fee Collected Deposited for Challan Paym	9,78,455	3,27,816
TS EAMCET -2017 Exam	13,000	-
Krishna University Meeting Expenses	-	46,009
APSLPRB-S.J Exams	-	25,600
South Zone Inter University Tournment	-	22,792
Total	**16,85,387**	**8,42,690**

Schedule -G

AFFLIATION,RECOGNITION & INSPECTION EXPENSES

Krishna University Affiliation Fee	18,95,549	24,00,248
PCI Affliation Fees	3,00,000	4,50,000
AICTE Processing Fees	2,00,000	1,00,000
APCHE Processing Fees	63,600	-
ISO Certification Fee	17,700	44,100
Inspection Committee	10,000	-
Research Centre Recognition fees	30,000	-
Total	**25,16,849**	**29,94,348**

Schedule -H		
TAXES AND LICENCES		
Property Tax	6,87,768	6,87,768
Municipal Water Tax	11,118	5,794
Total	**6,98,886**	**6,93,562**
Schedule -I		
REPAIRS AND MAINTAIANANCE		
Repairs & Maintenance	34,09,387	13,33,261
Annual Maintenance Charges	1,32,374	95,660
Generator Mantainance	42,783	23,716
Computer Maintenance Charges	26,548	45,100
Vehicle Maintenance	2,17,240	2,70,040
Total	**38,28,332**	**17,67,777**
Schedule -J		
FIXED ASSETS		
Animal House Construcion W.I.P. A/c.	5,66,307	
CEILING FANS	78,660	
COMPUTERS	2,51,200	
EPABX SYSTEMS	1,26,850	
EQUIPMENT & LABWARE	3,19,674	
Exhaust Fans	6,310	
FURNITURE	7,39,094	
LIBRARY BOOKS	1,25,233	
Paper Shredder A/c.	35,435	
Security Room Construction W.I.P. A/c.	1,24,446	
SOFTWARE	1,64,500	
Xerox Machine A/c	1,03,604	
Total	**26,41,313**	
Schedule -K		
Grants		
AICTE Grant in Aid A/c	36	160
DST-India-South Africa Inter Govt. S & T Coop. Gran	4,73,814	60,000
DST(INDO-UK) Grants A/c.	4,45,633	87,078
DST - Poland Grants A/c.	2,58,928	2,87,628
DST - SERB Project Grants - AB	8,74,288	-
Total	**20,52,699**	**4,34,866**

GROUPING SCHEDULES FOR THE YEAR 2017-18

Particulars	Current Year Rs.	Previous Year Rs.
Schedule -1		
Fee Collection		
B Pharm	2,32,97,250	1,89,79,650
M Pharm	86,72,675	73,99,750
Pharm.D	1,41,77,600	1,61,34,250
Pharm.D (PB)	15,44,000	13,85,000
Special Fee:		
B Pharm	8,38,957	8,47,168
M Pharm	2,09,700	4,57,500
Pharma.D	4,54,500	4,45,600
Pharma.D(PB)	77,350	62,400
		-
Total	**4,92,72,032**	**4,57,11,318**
Schedule -2		
Interest from Banks		
Interest on F.d	24,06,769	14,85,324
TDS on fd interest	2,98,329	
Interest on S.B	8,10,218	9,49,302
Total	**35,15,316**	**24,34,625**
Schedule -3		
MISCELLANIOUS RECEIPTS		
Application fees	88,500	1,65,000
Xerox Receipts	3,621	1,922
Other Mis Receipts	27,177	27,651
Receipts from Universities	2,68,020	2,13,703
Consultancy fees	5,600	-
BREAKAGES FINES COLLECTIONS		
B Pharm	78,025	74,402
M Pharm	41,195	12,744
D Pharm	16,198	20,076
Total	**5,28,336**	**5,15,498**
Schedule -4		
SALARIES		
Salaries	2,53,10,169	2,13,95,177
ESI Contributions	1,84,657	92,643
PF	9,14,182	9,36,883
GRATUITY-OTHERS	90,150	
Total	**2,64,99,158**	**2,24,24,703**
Schedule -5		
ADMINISTRATIVE EXPENSES		
Chemicals&Glassware	3,44,274	2,30,928
Annual Day Expenses	98,991	1,03,182
Printing & Stationery	3,65,313	2,15,095
Postage, Telephones	6,27,085	5,75,970
Travelling&Conveyance	17,424	10,821
Campus Maintenance	8,53,234	4,21,695
Misc. Expenses	-	6,158
Security Service Charges	3,63,252	3,18,813
Advertisement	2,34,697	3,13,609
Audit Fee	12,980	11,500
Lab Consumables	26,896	19,090
Electricity Charges	7,78,695	7,31,085
News Papers & Periodicals	22,923	9,411
Sports & Games	30,178	22,450
Bank Charges	2,348	1,351
Student Placement Training Expenses	1,62,500	-
Magazines & Periodicals Expenses	2,31,847	2,27,821
Office Maintenance	6,42,748	3,55,235
Gardening Expenses	2,080	26,790
Honorarium	99,200	1,56,200
Xerox machine expenses	21,148	22,702
Animal House Expense	58,381	-
Total	**49,96,194**	**37,79,905**

Schedule -6		
SEMINARS & WORK SHOPS		
Seminars & Workshops	3,42,579	1,22,480
Total	**3,42,579**	**1,22,480**
Schedule -7		
AFFLIATION,RECOGNITION & INSPECTION EXPENSES		
Krishna University Affiliation Fee	18,95,549	24,00,248
PCI Affliation Fees	3,00,000	4,50,000
AICTE Processing Fees	2,00,000	1,00,000
APCHE Processing Fees	63,600	-
ISO Certification Fee	18,200	44,500
Inspection Committee	10,000	-
Research Centre Recognition fees	30,000	-
Total	**25,17,349**	**29,94,748**
Schedule -8		
TAXES AND LICENCES		
Property Tax	6,87,768	6,87,768
Municipal Water Tax	11,118	5,794
Total	**6,98,886**	**6,93,562**
Schedule -9		
REPAIRS AND MAINTAIANANCE		
Repairs & Maintenance	16,15,565	14,25,754
Animal house expense	2,76,745	-
RE-Arrangement of compound wall	16,26,992	-
Improvement & repairs of Lab & Washrooms	4,28,910	-
Annual Maintenance Charges	1,34,476	96,810
Generator Mantainance	42,783	23,716
Computer Maintenance Charges	26,548	45,100
Vehicle Maintenance	2,17,240	2,70,040
Total	**43,69,259**	**18,61,420**
Schedule -10		
OTHER EXPENSES		
Practical Exam Expenses	2,78,503	2,22,448
Total	**2,78,503**	**2,22,448**
Schedule -11		
PROVISION FOR GRATUITY		
B pharm	4,19,717	4,34,160
M pharm	2,48,438	2,40,633
PharmD	2,23,224	2,24,613
Others	43,848	1,38,128
Total	**9,35,227**	**10,37,534**
Schedule -12		
GRANTS		
AICTE Grant in Aid	383	367
DST-India-SA Inter Govt S & T Coop. Grant	4,83,564	9,25,207
DST(INDO-UK) Grants		4,39,920
DST - Poland Grants	-	2,55,589
DST - SERB Project Grants	6,25,763	-
Total	**11,09,710**	**16,21,083**

schedule - 13

KVSR SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES
FIXED ASSETS AND DEPRECIATION AS ON 31-03-2018

Particulars	Rate of Dep	Written down value as on 01-04-17	Additions Before 30-09-17	Additions After 30-09-17	Deletions	Grants utilised	Total (Rs.)	Deprication for the year	Written down value as on 31-03-18
BLOCK - I	0%								
BLOCK - II	5%								
BLOCK -III	10%								
Furniture	10	44,61,241	2,39,918	4,99,176	-		52,00,335	4,95,075	47,05,260
Buildings	10	2,65,54,109	-	6,93,531	-		2,72,47,640	26,90,087	2,45,57,553
BLOCK - IV				-					
Air Conditioners	15	4,87,121	-	-	-		4,87,121	73,068	4,14,053
Aqua Guards	15	56,302	-	-	-		56,302	8,445	47,857
Attendance Machine	15	6,787	-	-	-		6,787	1,018	5,769
Audio & Visual Equipment	15	2,12,390	-	-	-		2,12,390	31,858	1,80,531
Ceiling Fans	15	1,56,488	24,900	53,760	-		2,35,148	31,240	2,03,908
Electrical Gadgets	15	53,241	-	-	-		53,241	7,986	45,255
EPABX System	15	12,080	-	1,26,850	-		1,38,930	11,326	1,27,604
Equipment & Labware	15	51,89,015	-	3,19,674	-		55,08,689	8,02,328	47,06,362
Exhaust Fans	15	17,014	-	6,310	-		23,324	3,025	20,299
Fax Machine	15	2,552	-	-	-		2,552	383	2,169
Fire Equipment	15	14,860	-	-	-		14,860	2,229	12,631
Glassware 2008-09	15	2,46,546	-	-	-		2,46,546	36,982	2,09,564
Gas Cylinders	15	2,216	-	-	-		2,216	332	1,884
Motors Electrical	15	28,127	-	-	-		28,127	4,219	23,908
Refrigerators	15	51,730	-	-	-		51,730	7,760	43,971
Software	15	5,16,705	-	1,64,500	-		6,81,205	89,843	5,91,362
Teaching Equipment	15	26,622	-	-	-		26,622	3,993	22,629
Telecom Equipment	15	1,400	-	-	-		1,400	210	1,190
Water Coolers	15	1,56,288	-	-	-		1,56,288	23,443	1,32,845
Paper shredder	15			35,435			35,435	2,658	32,777
Xerox Machine	15	29,771	-	1,03,604	-		1,33,375	12,236	1,21,139
stabilizers	15	1,60,137			-		1,60,137	24,021	1,36,117
BLOCK -V		-						-	-
Computers	40	4,38,954	2,51,200	-	-		6,90,154	2,76,061	4,14,092
BLOCK -VI		-						-	-
Library Books	25	9,79,192	62,190	66,793	-		11,08,175	2,68,695	8,39,481
Total		**3,98,60,889**	**5,78,208**	**20,69,633**	**-**		**4,25,08,730**	**49,08,522**	**3,76,00,208**

Schedule -13		
OTHER CURRENT LIABILITIES		
Caution Deposit	3,58,200	3,58,200
Alumini association	1,86,500	1,34,500
NSS Camps	47,577	24,153
KRU Inter-Collegiable cricket west zone receipts	3,700	3,700
KU Exam Fee Deposited for challan payment	-	4
CBSE - JEE Exams	30,000	-
Gratuity provision:		
B pharm	18,86,039	14,66,322
M pharm	10,87,888	9,15,419
PharmaD	10,87,994	8,64,770
Others	59,49,929	59,06,081
Total	**1,06,37,827**	**96,73,149**
Schedule -14		
CASH AND BANK BALANCES		
CASH		
Cash in Hand	1,260	5,802
Cash(Imprest)	100	400
Cash(NAAC&NBA)	555	4,345
	1,915	**10,547**
BALANCE WITH BANKS:		
CASH AT SYNDICATE BANK		
A/c No.19983 - DST -IND -South Africa	4,84,564	9,26,207
Balance with Bank A/c .No.36030	81,19,026	78,30,871
Balance with Bank A/c .No.36214	1,80,334	63,118
Bank A/c .No.4237 -DST - POLAND	-	2,56,089
A/c .No.59307 - DST - INDO UK	-	4,39,920
Balance with Bank A/c No.201/10225	68,657	45,233
Balance with Bank A/c .No.36233	84,55,626	9,863
A/c No.57019 AICTE PROJECT	1,383	1,367
State Bank Of India A/c No. 4140	29,479	29,084
Syn 33652010024317 - DST-SERB Project AB	6,26,764	-
Fixed Deposit	4,47,99,951	4,23,93,183
Total	**6,27,65,783**	**5,19,94,934**
Schedule -15		
LOANS AND ADVANCES:		
Electricity Additional Deposit	76,620	73,420
Oustanding Fee	13,945	13,945
Deposits	52,980	52,980
G. Devala Rao A/c	1,33,662	1,33,662
Total	**2,77,207**	**2,74,007**